



The Standard™
Positively different.

**Employer Paid Term Life/ AD&D and Voluntary Term Life
and Dependents
Insurance Plan Highlights**

Town of Middleborough

<i>Definition of a Member</i>	You are eligible for Life/AD&D coverage if: You are an active employee working at least 20 hours per week.	
<i>Premium Contributions</i>	Basic Life and AD&D is 75% Town Paid/25% Employee Paid Additional Life is paid entirely by the employee Dependent Life (Spouse & Children) paid for by the employee	
<i>Benefit Amount (Basic)</i>	Basic Life and AD&D Benefit:	• \$7,500
<i>Benefit Amount (Additional Life)</i>	Additional Life - Employee	• Coverage is elected in \$10,000 increments, from \$10,000 to \$500,000
Guaranteed Issue (Additional Life)		\$150,000
<i>Dependent Life</i>		<ul style="list-style-type: none"> • Spouse: \$5,000 • Child(ren): \$2,500
<i>Additional Life/AD&D Rates</i>	Age of Insured	Monthly Rate Per Multiple of \$1,000
	Less than 30	\$0.065
	30 through 34	\$0.085
	35 through 39	\$0.105
	40 through 44	\$0.125
	45 through 49	\$0.165
	50 through 54	\$0.255
	55 through 59	\$.425

**Term Life, AD&D and Additional Term
Life
Insurance Plan Highlights**

60 through 64	\$.615
65 through 69	\$1.135
70 through 74	\$1.865
75+	\$1.865

Dependent Life Rate \$1.08/.025 per Unit

**To calculate premium for
Additional Life Insurance
(Employee)**

$$\frac{\text{Amount elected}}{\$1,000} = \text{Rate from chart} \times \$ \text{Your monthly cost} = \$$$

Evidence of Insurability

Evidence of Insurability is required for the following:

-You must apply within 31 days after the date you become eligible, otherwise, you are considered a Late Applicant and must provide Evidence of Insurability.

-You must provide medical evidence for amounts above \$150,000 for Employee Additional Life Insurance.

Conversion

If your insurance under the Group Policy ends or is reduced due to a qualifying event, you have a 31 day period in which to buy conversion whole life insurance coverage.

Portability

If your insurance under the Group Policy ends because your employment with your employer terminates, you have a 31 day period in which to buy portable group insurance coverage up to \$300,000.

Waiver of Premium

If you become disabled (as defined by your plan) and are no longer able to work, your premium payments may be waived after a period of 180 days of consecutive total disability.

Accelerated Benefit

If you become terminally ill and are not expected to live more than twelve months, you may request up to 75% of your life insurance amount up to \$500,000, without fees or present value adjustments. A doctor must certify your condition in order to qualify for this benefit. Upon your death, the remaining benefit will be paid to your designated beneficiary(ies).

Term Life, AD&D and Additional Term Life Insurance Plan Highlights

Standard Secure Access

Beneficiaries may receive their funds via Standard Secure Access (SSA) in accordance with the terms of the group policy. SSA is a convenient, interest-bearing checking account in which life insurance proceeds are deposited. With SSA, the beneficiary is able to earn a competitive rate of interest on the life insurance proceeds while taking the time to weigh important financial decisions that often follow the death of a loved one.

Questions

If you should have any questions about your coverage or how to enroll, please contact your Plan Administrator.

This plan highlight is a summary provided to help you understand your insurance coverage from The Standard. Please refer to your certificate booklet for your complete plan description. If the terms of this plan highlight summary or your certificate differ from your policy, the policy will govern.
